

# INCLUDING UNSW AUSTRALIA IN YOUR WILL

Information for your legal adviser

Never Stand Still



**UNSW**  
AUSTRALIA

## Important information

Once you decide whether you are making a **specific or residuary bequest** and whether it is for a **general or identified purpose**, you have one further consideration before setting out the words that can appear in your Will.

### DO YOU WISH TO GIVE AN ENDOWED GIFT TO UNSW?

Many people wish to leave a lasting legacy of support for what they dearly value at the University. You can achieve this by establishing an endowment fund when you make your bequest to UNSW Australia. An endowment fund is a permanent, self-sustaining source of funding that is held in perpetuity by the University. The gift amount (or principal) is invested and the earnings, after re-investing a sufficient amount to maintain the real value of the endowment, are available for use in accordance with the requirements of your Will.

If you do not specify that your wish is to establish an endowment fund, then your bequest may be expended over time by UNSW Australia in accordance with the requirements of your Will.

UNSW Australia has guidelines on the minimum value to endow a scholarship or support a particular research activity in its own right.

If you would like to set up an endowment fund look at the Endowment Fund examples below.

You can also obtain information about the University's investment policy for donated funds on the UNSW Australia website:  
[www.gs.unsw.edu.au/policy/documents/investment](http://www.gs.unsw.edu.au/policy/documents/investment)



## Suggested wording

It is important that the wording for a bequest to UNSW Australia in your Will clearly expresses your wishes. UNSW Australia is not in a position to provide legal or financial advice when you are making your Will, however we have set out below some suggested wording which you can discuss with your legal adviser.

### SUGGESTED GENERAL PURPOSE

'I give to the University of New South Wales (57 195 873 179) (the **University**) *[insert as appropriate: (the sum of \$XX) or (the whole of my residuary estate) or (XX% of my residuary estate) and/or (the following property...)]*, free of all expenses and duties of whatever kind to be used to support the University's priorities including support of research at the University.'

### SUGGESTED IDENTIFIED PURPOSE – RESEARCH

'I give to the University of New South Wales (57 195 873 179) (the **University**) *[insert as appropriate: (the sum of \$XX) or (the whole of my residuary estate) or (XX% of my residuary estate) and/or (the following property...)]*, free of all expenses and duties of whatever kind to be used for research in the field of *[insert the general description of the area of research]* (the **Purpose**). If at any time the University considers that it is no longer possible or practical to carry out the Purpose, the University may apply the bequest to support a purpose that is most closely aligned to the original Purpose.'

### SUGGESTED IDENTIFIED PURPOSE – SCHOLARSHIP

'I give to the University of New South Wales (57 195 873 179) (the **University**) *[insert as appropriate: (the sum of \$XX) or (the whole of my residuary estate) or (XX% of my residuary estate) and/or (the following property...)]*, free of all expenses and duties of whatever kind to be used to establish one or more scholarships for *[insert the general description of the area to be supported]* (the **Purpose**). Each scholarship is to be called *[insert name of scholarship]*. If at any time the University considers that it is no longer possible or practical to carry out the Purpose, the University may apply the bequest to support a purpose that is most closely aligned to the original Purpose.'

## Suggested wording continued

### SUGGESTED ENDOWMENT FUND – IDENTIFIED PURPOSE – RESEARCH

'I give to the University of New South Wales (57 195 873 179) (the **University**) *[insert as appropriate: (the sum of \$XX) or (the whole of my residuary estate) or (XX% of my residuary estate)]* free of all expenses and duties of whatever kind to establish an endowment fund to be known as "*[insert name of fund]*" for research in the field of *[insert the general description of the area of research]* (the **Purpose**). If at any time the University considers that it is no longer possible or practical to carry out the Purpose, the University may apply the bequest to support a purpose that is most closely aligned to the original Purpose.'

### SUGGESTED ENDOWMENT FUND – IDENTIFIED PURPOSE – SCHOLARSHIP

'I give to the University of New South Wales (57 195 873 179) (the **University**) *[insert as appropriate: (the sum of \$XX) or (the whole of my residuary estate) or (XX% of my residuary estate) and/or (the following property...)]*, free of all expenses and duties of whatever kind to be used to establish an endowment fund to be known as "*[insert name of fund]*" one or more scholarships for *[insert the general description of the area to be supported]* (the **Purpose**). Each scholarship is to be called *[insert name of scholarship]*. If at any time the University considers that it is no longer possible or practical to carry out the Purpose, the University may apply the bequest to support a purpose that is most closely aligned to the original Purpose.'

### For further information:

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